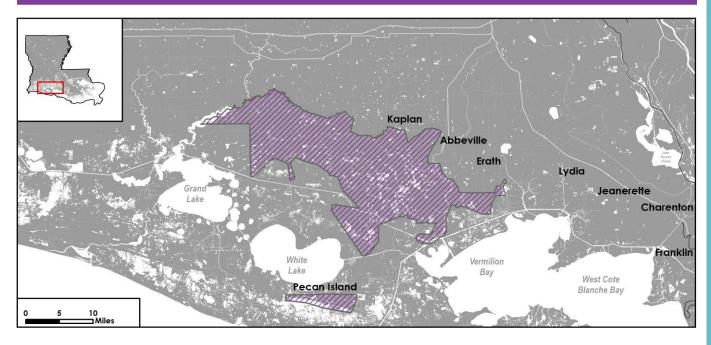
Vermilion

Nonstructural Risk Reduction

Project ID: VER.01N





Description

Project includes floodproofing non-residential properties where 100-year flood depths are 1-3 feet, elevating residential properties where 100-year flood depths are 3-14 feet, and acquiring residential properties where 100-year flood depths are greater than 14 feet.

Project Cost Estimate	Structures	
Voluntary Measure	Mitigated	Estimated Cost
Non-residential Floodproofing	40	\$35,700,000
Residential Elevation	448	\$66,400,000
Residential Acquisition	20	\$7,800,000
Total	508	\$109,900,000

Other Nearby Projects in the Master Plan

			7	1
2/2-1/2				SMT.01N
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	M.01N	2 m	2	and the
CAM.01N		VER.OIN	VER.02N	E,03N
	And A		004.HP.15	
004.MC.19 // 004.MC.103			IBE.O1N	03b.HP.14 STM.04N
CAM.01N				STM.02N
		004.SP.0	03b.SP.06a	
004.MC.01	004.MC,102 VER.01N	004.MC.100 03b.MC.0)7	1
004.SP.05a	004.RC.03	03b.SP.01	03b.	MC.03 03b.HP.12

Scale of Influence

	<u> </u>	<u>* </u>	
			
Local	Sub-basin	Basin	Regional

Project Location

Vermillion Parish

Project Duration

Construction is estimated to take 4 years.

Note:

Cost Estimate does not represent specific residential or commercial structures to be mitigated.

Other Project Area Statistics

Other Project Area Statistics			
Estimated Current Population			
U.S. Census (2010), U.S. Dept. of Energy Oak Ridge National Laboratory, Land Scan (2011)	18,558		
Percent of Population who are Low-to-Moderate Income	35%		
American Community Survey (2006-2010)			
Number of Severe Repetitive			
Loss Properties	63		
Governor's Office of Homeland Security (2015)			

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Economic Damage

Nonstructural risk reduction projects are evaluated by how they reduce Expected Annual Damage (EAD) for a particular area. EAD represents the average direct economic damage projected to result from storm surge flooding events, from Category 1 or greater storms, in any given year, taking into account both the expected damage and the overall frequency of such storms occurring. EAD is a summary measure of the potential damage averaged over the entire distribution of possible flood events. Damage is also summarized at various return periods (DRP), e.g., 100-year damage being the damage with a 1% chance of occurring or being exceeded in a given year. The following are the economic damage summaries for the Future Without Action (FWOA) and Future With Project (FWP) conditions for EAD (Table 1) and by return period (Table 2). EAD and DRP values are reported in millions of dollars.

Table 1: Expected Annual Damage

Year	FWOA	FWP	Difference
0	\$139 M	-	-
10	\$163 M	\$153 M	\$9 M
25	\$210 M	\$197 M	\$13 M
50	\$363 M	\$338 M	\$25 M

Table 2: Economic Damage by Return Period

Voor	50 Y	ear	100 Year		500 Year	
Year	FWOA	FWP	FWOA	FWP	FWOA	FWP
0	\$3,167 M	=	\$4,083 M	-	\$4,568 M	-
10	\$3,829 M	\$3,694 M	\$4,621 M	\$4,177 M	\$5,227 M	\$4,707 M
25	\$4,408 M	\$4,027 M	\$5,446 M	\$4,933 M	\$5,748 M	\$5,250 M
50	\$6,989 M	\$6,470 M	\$8,814 M	\$8,307 M	\$9,189 M	\$8,707 M